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Audit committees

Chartered Institute of Internal Auditors

Internal audit is the eyes and ears of the board and its committees - especially the audit committee. Working independently within the organisation, internal audit provides assurance to the board that, in the pursuit of the company's objectives:

- risks are being managed effectively
- financial and other controls are in place
- the organisation is being properly governed



NEW: Essential information for the audit committee

We've updated our guidance for audit committees to help them work more effectively with internal audit. Please share this with the board and its committees. By giving them a greater understanding of internal audit, hopefully it will help you too.

There are three parts to this guidance:

1. [Ten ways to get the most from internal audit](#)
2. [How internal audit works with the audit committee](#)
3. [Governance of risk: Three lines of defence](#)

[Download this guidance as a PDF](#)

Template charter

[Sample audit committee charter](#)

Further reading

Audit and Risk Committees: news from EU legislation and best practices

Joint guidance from ECIIA and the Federation of European Risk Management Associations (FERMA).